



# Getting started with CIMA

[www.eagle-education.co.uk](http://www.eagle-education.co.uk)



# What is CIMA?

The Chartered Institute of Management Accountants (CIMA) is perfect if you're looking to develop your accountancy skills to lead finance departments, or provide management accounting consultancy.

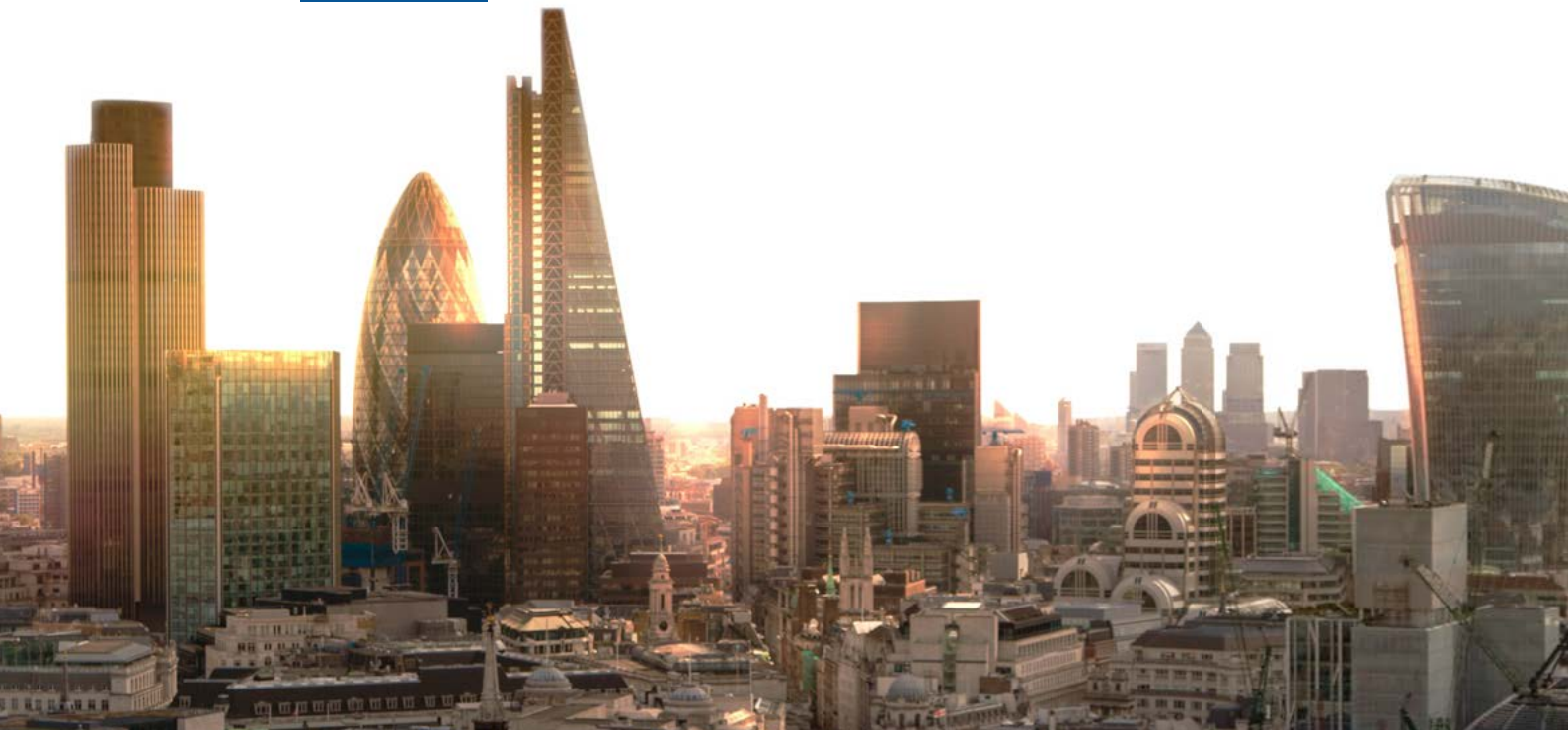
CIMA accounting qualifications are recognised around the world, and offer a wide range of job prospects in a multitude of industries. Those with a CGMA status usually have a starting salary of £54,000 and can rise to £93,000 as they progress in their career.\*

You'll learn a broad range of real-world accounting and finance skills, such as:

- ✓ Financial strategy
- ✓ Risk and control
- ✓ Business modelling
- ✓ Leadership and people management

The knowledge you take from these topics will help you progress into a management role and open up new career paths.

[\\*CIMA, August 2023](#)





## Why study CIMA?

CIMA is a globally respected qualification, with over 100 years' experience as a leading professional accounting body. By earning a CIMA qualification, you can open doors in industries around the world.



**60%** of CGMA designation holders are satisfied with their salary.\*



**72%** of CGMA designation holders expect to receive a bonus, with an average bonus potential of **12%**.\*\*



CGMA designation holders can earn up to **£93,000** as they progress in their career.\*\*

\*Source: [salary.aicpa.global.com](https://salary.aicpa.global.com)

\*\*CIMA, August 2023

# Where can CIMA take you?

The CIMA qualification can lead to a wealth of opportunities in many industries, from fashion to football. And because of its global reputation, it's your passport to work around the world.

If you want to lead finance departments or be a management accounting consultant, this is the perfect place to start.

## Changing Career?

You're not alone. Accountancy is one of the most popular choices for people who want a new career path, with new accountants coming from all walks of life.



Studying CIMA members earn, on average, **£38,000** in the UK\*



CGMA designation holders can earn up to **£93,000** as they progress in their career.\*



Management accounting roles are available in **all regions of the world**, and many provide flexible and remote work options\*\*

\*CIMA, August 2023

\*\*CIMA, December 2023



# Can I study CIMA?

Whether you've just finished school, want to change career, or already hold a financial qualification, there are lots of ways to start CIMA. The four main entry routes are highlighted below.

## Certificate in Business Accounting

This level is designed for those who want to take the first steps into accounting, but don't have any previous relevant qualifications.

### Entry requirements

None, but a good level of English and Maths is recommended.

## Professional Operational

At this level, you'll learn about managing finance in a digital world, costs and analysis used in production, and financial reporting.

### Entry requirements

You will need to have done the Certificate in Business Accounting Qualification, AAT Professional (Level 4) or have prior experience /qualifications to start at this level.

## Professional Management

CIMA Management gives you the skills to manage people's performance, and teaches you advanced management accounting, and advanced financial reporting.

### Entry requirements

You will need to have completed Professional Operational to start this level.

## Professional Strategic

CIMA Strategic develops your leadership and strategic management abilities, and teaches you about risk management and financial strategy.

### Entry requirements

You will need to have completed Professional Management to start this level.



# What will it cost me?

CIMA offers a cost effective route into a high-paying, stable profession – making it a great alternative to other qualifications.

**Pay Monthly**

**£55**

**Pay Quarterly**

**£150**

Save £15\*

**Pay Yearly**

**£530**

Save £130\*

\*Savings based on total monthly cost for the same time period





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- ✓ **Accessible**  
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\*Within our opening hours of Monday to Thursday 8am-8pm, Friday 8am-5.30pm, Saturday 9am-5pm and Sunday 9am-1pm.

# CIMA

## levels explained

To become a fully qualified management accountant, you need to complete the three levels previously mentioned - Professional Operational, Professional Management, and Professional Strategic. You will also need to have completed at least three years of relevant practical experience (PER).

### Professional Operational

This level contains three Objective Tests and one Case Study.

**What You Learn:** Strong working knowledge of the world of finance. Topics include Digital Technology, Budgetary Control, and Taxation.

**Time to Complete:** 12 months

**Career Progression:** After completing this level, you could go into roles such as a Financial Analyst or Management Accountant, and earn up to £33,000 a year. You could also continue your studies and move onto the CIMA Management level.

### Professional Management

Within this level, there are three Objective Tests and one Case Study.

**What You Learn:** At this level, you'll cover topics such as People and Project Management, Risk and Control, Integrated Reporting, and Financial Reporting Standards.

**Time to Complete:** 12 months

**Career Progression:** After completing this level, you could go into roles such as a Fund Accountant or Financial Accountant, and earn up to £40,000 a year. You could also continue your studies and move onto the CIMA Strategic level to become a fully Chartered Management Accountant.

### Professional Strategic

This final CIMA level is focused around risk management and financial strategy. It brings together everything you've learnt in the previous levels.

**What you Learn:** The topics in this level include Strategic Control, Digital Strategy, Risk Management, and Cyber Security.

**Time to Complete :** 12 months

**Career Progression:** After completing this level, and the relevant work experience, the world is your oyster. You could start out as a Financial Controller or Financial Manager, but you could become a Chief Financial Officer (CFO).



# How do I progress?

On average, it takes most students three years to pass all the exams that make up the CIMA professional qualification. CIMA Certificate in Business Accounting is a qualification of its own, and takes around 12 months to complete.

## CIMA qualification structure

### Certificate in Business Accounting Level

**BA1**

Fundamentals of Business Economics

**BA2**

Fundamentals of Management Accounting

**BA3**

Fundamentals of Financial Accounting

**BA4**

Fundamentals of Ethics,  
Corporate Governance and Business Law

### Professional Operational Level

**E1**

Managing Finance  
in a Digital World

**P1**

Management Accounting

**F1**

Financial Reporting

### Professional Management Level

**E2**

Managing Performance

**P2**

Advanced Management  
Accounting

**F2**

Advanced Financial Reporting

### Professional Strategic Level

**E3**

Strategic Management

**P3**

Risk Management

**F3**

Financial Strategy

# Your CIMA checklist

We know that starting ACCA can be overwhelming, so we've put together a handy checklist below to guide you through the process from start to finish. **Follow these steps and you'll be qualified in no time!**

1

## Choose your course

Make sure CIMA is right for you, and find out which level you should start with.

2

## Choose your subscription

You can choose to pay for your course monthly, quarterly or yearly – whatever suits your budget.

3

## Register with AAT

In addition to subscribing to Eagle, you also need to **register as a CIMA student** with the institute itself. Otherwise you can't take your exams!

4

## Start studying

You should now have everything in place to be able to start your training, and schedule your first exam when you feel ready!

## Contact us

If you have any questions about starting your course with Eagle, please feel free to get in touch:

Contact Form >

01978 722 511

[www.eagle-education.co.uk](http://www.eagle-education.co.uk)

